

Authoritarian Evil of ESG Emerges at Texas Hearing – Blackrock Exposed:

So, what is Montana doing about this?

<https://wattsupwiththat.com/2022/12/15/holy-c-authoritarian-evil-of-esg-emerges-at-texas-hearing/> (Sent by Nathan Descheemaeker)

The above LINK will take you to a hearing at the Texas Senate. Here you will see 11 short clips totaling 13 minutes. This exposes Blackrock, there key leaders dodge questions and lie. They expose that major banks and wall street firms were stating that they would no longer finance oil and gas projects – energy America needs. Some of these companies are buying shares in oil and gas companies to vote against development. The shares they are buying, they are buying not with their money but with investors money.

CLIMATE UGLINESS

Holy C^%@, Authoritarian Evil of ESG Emerges at Texas Hearing

2 days ago

Charles Rotter

41 Comments

The pushback against ESG steps into high gear with hearing at the Texas Senate Committee on State Affairs.

Originally tweeted by Will Hild (@WillHild) on December 15, 2022.

.@SenBryanHughes starts off the Texas Senate Committee on State Affairs ESG hearing by laying out how the ESG agenda poses a threat to both the security of American families and our overall national security:

Texas State Sen. @loiskolkhorst highlights how ESG investing is an abandonment of fiduciary duty, because ESG funds routinely underperform benchmark indexes:

The first witness, @bmbrigham, told the story of how Wall Street's ESG scam has affected him and his business personally, outlining how @CreditSuisse (\$CS) indicated that they would deny him for a loan if he didn't tweet out various points praising the green energy agenda:

Executive Chairman of Brigham Minerals, [@bmbrigham](#), highlights how companies in China, using slave labor to produce solar panels, are being given higher ESG ratings than his company because his company operates in the oil & gas industry:

Absolute insanity.

.[@SenBryanHughes](#) grills [@BlackRock](#)'s Head of External Affairs, Dalia Blass, about BlackRock's clearly contradictory statements regarding their role in the radical ESG group, Climate Action 100+:

.[@SenBryanHughes](#) sends a clear message to [@BlackRock](#)'s Head of External Affairs, as she attempts to talk in circles around ESG-related questions to avoid answering:

Filibustering won't work in Texas. The people want answers, they want transparency, not ESG talking points.

When pressed on [@BlackRock](#) being "fired" by Florida [@GovRonDeSantis](#) over the company's ESG activism, BlackRock's Head of External Affairs claimed that the company doesn't use ESG scoring for investments and doesn't know why they were fired by the state of Florida:

.[@StateStreet](#) Global Chief Investment Officer Lori Heinel sends a shot across the bow at [@BlackRock](#) and CEO Larry Fink:

"We are actually quite concerned about the rise of stakeholder capitalism as a class of investing..."

[@StateStreet](#) Global Chief Investment Officer Lori Heinel admits ESG is *NOT* a performance enhancer:

This is huge. I wonder how many [@StateStreet](#) ESG fund prospectuses admit that?

.[@StateStreet](#)'s Global Chief Investment Officer panics when caught in a blatant lie and looks to the company's lawyers for an out:

"Uuhhmm, council..."

[@StateStreet](#) Global Chief Investment Officer Lori Heinel accidentally admits that State Street had no "formal financial analysis" to back-up their vote in-favor of forcing an American energy company to conduct a "racial equity audit":

Originally tweeted by Will Hild ([@WillHild](#)) on [December 15, 2022](#).