

Top 10 reasons to support CI-121

#1 - Rolls back tax valuations to 2019 – before COVID and a torrent of out-of-state money distorted property values.

#2 - Caps property taxes rates on residences at 1% and limits annual increases in assessed valuations to 2% or the inflation rate, whichever is lower.

#3 - Saves Montanans \$175 million annually on excess property taxes - with much of those benefits going towards homeowners on fixed incomes.

#4 - Provides long-term predictability for homebuyers calculating their future property tax payments.

#5 - Does not cut funding to schools, police, and fire departments – rather, it merely reduces the rate of growth of tax revenues.

#6 - Benefits renters by eliminating huge property tax increases that landlords pass on to them.

#7 - Rewards homeowners who stay in their homes long-term and build real neighborhoods.

#8 - Reduces tax breaks for speculators, out-of-state investors, and house “flippers.”

#9 - Saves taxpayer dollars by eliminating most of the need for appraisals by the State.

#10 - Provides the Montana Legislature with the authority to provide similar tax relief to all property classes, not just residences.